

POLICE AND FIRE RETIREMENT FUND (135)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Claims	1,620,129,000	1,566,819,471	1,680,730,000	1,680,730,000	1,768,659,600
Total Beginning Fund Balance	1,620,129,000	1,566,819,471	1,680,730,000	1,680,730,000	1,768,659,600
Revenue					
Participant Income	19,936,000	19,900,000	19,900,000	20,000,000	25,000,000
Misc Income	0	0	0	0	0
Investment Income	88,706,000	52,000,000	52,000,000	120,000,000	110,000,000
Total Revenue	108,642,000	71,900,000	71,900,000	140,000,000	135,000,000
Transfers					
City Contributions	27,762,000	27,800,000	27,800,000	33,000,000	50,128,000
1970 COLA	3,400	0	0	0	0
1980 COLA	40,000	0	0	0	0
1990 COLA	26,000	0	0	0	0
Total Transfers	27,831,400	27,800,000	27,800,000	33,000,000	50,128,000
TOTAL SOURCE OF FUNDS	1,756,602,400	1,666,519,471	1,780,430,000	1,853,730,000	1,953,787,600
USE OF FUNDS					
Expenditures					
Personal Services (Ret.)	888,000	1,106,408	1,106,408	862,000	1,142,000
Non-Personal/Equipment	635,000	1,100,000	1,100,000	1,251,000	1,009,000
Other Salary Expenses	66,000	94,000	94,000	72,000	97,000
ES Medical Support	26,000	40,000	40,000	38,000	60,000
Benefits	59,350,000	66,900,000	66,900,000	65,000,000	73,000,000
Health Insurance	7,772,000	8,900,000	8,900,000	9,760,000	12,300,000
Professional Fees	7,066,000	7,500,000	7,500,000	8,018,000	8,828,000
1970 COLA	3,400	3,000	3,000	3,400	3,300
1980 COLA	40,000	38,000	38,000	40,000	40,000
1990 COLA	26,000	24,000	24,000	26,000	25,000
Total Expenditures	75,872,400	85,705,408	85,705,408	85,070,400	96,504,300
Ending Fund Balance					
Reserve for Claims	1,680,730,000	1,580,814,063	1,694,724,592	1,768,659,600	1,857,283,300
Total Ending Fund Balance	1,680,730,000	1,580,814,063	1,694,724,592	1,768,659,600	1,857,283,300
TOTAL USE OF FUNDS	1,756,602,400	1,666,519,471	1,780,430,000	1,853,730,000	1,953,787,600